

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Aug-19 Nu. 000	31-Aug-18 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	371,057	382,196
Interest expense on foreign currency financial liabilities	(105,738)	(39,331)
Net foreign currency income	<u>265,319</u>	<u>342,865</u>
Local currency income		
Interest income on local currency financial assets	976	253
Net local currency income	<u>976</u>	<u>253</u>
Net interest income	<u>266,295</u>	<u>343,118</u>
Other income		
Gains on sale of foreign currencies	10,242	21,909
Unrealised gain/(loss) of fair value of securities	17,146	-
Realised gain/(loss) on sale of securities	2,206	(300)
Foreign exchange revaluation	2,045,494	1,682,351
Others	1,751	3,500
Net other income	<u>2,076,839</u>	<u>1,707,460</u>
Total net operating income	<u>2,343,134</u>	<u>2,050,577</u>
Expenses		
Cost of banknote printing	(5,018)	(10,891)
Personnel expenses	(30,314)	(26,353)
Administrative expenses	(18,135)	(5,700)
Total operating expenses	<u>(53,467)</u>	<u>(42,944)</u>
Net profit for year	2,289,666	2,007,633
Other Comprehensive Income		
Actuarial gain on Staff gratuity Fund	-	-
Total Comprehensive Income	<u><u>2,289,666</u></u>	<u><u>2,007,633</u></u>
Profit for distribution		
	31-Aug-19	31-Aug-18
Net profit as per Statement of Comprehensive Income	2,289,666	2,007,633
Transferred to revaluation reserve	(2,062,640)	(1,682,351)
Previous unrealised gains/losses recognised in year	-	-
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>227,026</u></u>	<u><u>325,282</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Aug-19 Nu. 000	31-Aug-18 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	51,108,127	63,824,846
Deposits with banks	20,579,817	5,704,233
Securities	4,510,104	6,350,042
IMF related assets	2,561,733	2,538,064
Interest and other receivables	191,157	222,858
Total foreign currency financial assets	78,950,937	78,640,042
Local currency financial assets		
Cash and cash equivalents	19,959	669,223
Gratuity fund	39,366	59,050
Loans to staff	25,730	30,698
Ways and means advance to Royal Government	-	1,522,469
Interest and other receivables	-	-
Total local currency financial assets	85,055	2,281,440
Non-financial assets		
Non-monetary gold	37,713	10,858
Inventories for banknotes	218,922	169,243
Property, Plant and Equipment	171,677	146,424
Other assets	169,846	176,387
Total non-financial assets	598,159	502,913
Total assets	79,634,151	81,424,395

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Aug-19	31-Aug-18
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,277,340	7,226,274
IMF related liabilities	2,112,733	2,096,913
Due to IFIs	6,368	10,662
Due to foreign central banks	11,281,244	10,914,328
Accrued interest payables	99,079	110,417
Total foreign currency financial liabilities	<u>20,776,764</u>	<u>20,358,594</u>
Local currency financial liabilities		
Currency in circulation	12,257,916	11,973,893
Balances of Commercial banks	21,458,292	25,443,796
Balances of Royal Government	1,246,313	462,193
Due to other Financial institutions	557	857
Total local currency financial liabilities	<u>34,963,079</u>	<u>37,880,739</u>
Other liabilities		
Deferred grants	66,538	81,275
Gratuity and other employee benefits	73,315	57,679
Managed Fund	90,524	(66,872)
Others	94,565	29,989
Total Liabilities	<u>56,064,785</u>	<u>58,341,404</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	3,693,229	1,585,243
Profit and loss	227,026	325,282
BAS transition reserve	138,814	138,814
Revaluation reserve	16,710,296	18,233,651
Other reserves	-	-
Total Equity	<u>23,569,366</u>	<u>23,082,990</u>
Total Equity and Liabilities	<u><u>79,634,151</u></u>	<u><u>81,424,395</u></u>